

Public Act 92-0578

HB5822 Enrolled

LRB9214924JSpc

AN ACT in relation to certain financial service providers.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Banking Act is amended by adding Section 5f as follows:

(205 ILCS 5/5f new)

Sec. 5f. Non-English language transactions. A bank may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 10. The Illinois Bank Holding Company Act of 1957 is amended by adding Section 3.10 as follows:

(205 ILCS 10/3.10 new)

Sec. 3.10. Non-English language transactions. A bank holding company may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 15. The Illinois Savings and Loan Act of 1985 is amended by adding Section 1-6e as follows:

(205 ILCS 105/1-6e new)

Sec. 1-6e. Non-English language transactions. An association may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 20. The Savings Bank Act is amended by adding Section 1008.05 as follows:

(205 ILCS 205/1008.05 new)

Sec. 1008.05. Non-English language transactions. A savings bank may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 25. The Illinois Credit Union Act is amended by adding Section 13a as follows:

(205 ILCS 305/13a new)

Sec. 13a. Non-English language transactions. A credit union may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 30. The Corporate Fiduciary Act is amended by

adding Section 1-6a as follows:

(205 ILCS 620/1-6a new)

Sec. 1-6a. Non-English language transactions. A corporate fiduciary may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 35. The Foreign Banking Office Act is amended by adding Section 3.5 as follows:

(205 ILCS 645/3.5 new)

Sec. 3.5. Non-English language transactions. A foreign banking corporation may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 40. The Foreign Bank Representative Office Act is amended by adding Section 7.5 as follows:

(205 ILCS 650/7.5 new)

Sec. 7.5. Non-English language transactions. A foreign bank representative office may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 45. The Consumer Installment Loan Act is amended by adding Section 16c as follows:

(205 ILCS 670/16c new)

Sec. 16c. Non-English language transactions. A licensee may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 50. The Illinois Insurance Code is amended by changing Section 155.32 as follows:

(215 ILCS 5/155.32)

Sec. 155.32. Policy explanations; language other than English.

(a) A company, as defined in Section 132.2 of this Code, may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

(b) An insurance carrier licensed to provide insurance as defined in subsections (a) and (b) of Section 143.13 of this Code may provide insurance policies, endorsements, riders, and any explanatory or advertising material in a language other than English. In the event of a dispute or complaint regarding the insurance or advertising material, the English language version of the insurance coverage shall control the resolution of the dispute or complaint.

(Source: P.A. 90-401, eff. 1-1-98.)

Section 55. The Title Insurance Act is amended by adding Section 24.5 as follows:

(215 ILCS 155/24.5 new)

Sec. 24.5. Non-English language transactions. A title insurance company, title insurance agent, or independent escrowee may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 60. The Illinois Securities Law of 1953 is amended by adding Section 8c as follows:

(815 ILCS 5/8c new)

Sec. 8c. Non-English language transactions. A person subject to registration under Section 8 of this Act may conduct transactions in a language other than English through an employee or agent acting as interpreter or through an interpreter provided by the customer.

Section 99. Effective date. This Act takes effect upon becoming law.

Passed in the General Assembly May 07, 2002.

Approved June 26, 2002.m